

**ASSEMBLY BILL**

**No. 1076**

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**Introduced by Assembly Member Achadjian**

February 18, 2011

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An act to amend Section 14000 of the Financial Code, relating to credit unions.

LEGISLATIVE COUNSEL'S DIGEST

AB 1076, as introduced, Achadjian. Credit unions.

Existing law, the California Credit Union Law, provides for the regulation and certification of credit unions by the Commissioner of Financial Institutions.

This bill would rename that law as the California Credit Union Act.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1     SECTION 1. Section 14000 of the Financial Code is amended  
2     to read:  
3     14000. This division shall be known as the “California Credit  
4     Union ~~Law.~~” Act.”

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